

## REQUEST FOR PROPOSAL OF INDEPENDENT EVALUATOR TO DETERMINE THE OPTION STRIKE PRICE (FAIR VALUE) OF CMG'S FINANCING FACILITIES

Companhia Mocambicana de Gasoduto, SA ("CMG") is a Mozambican company created on June 03, 2002, with the main purpose of providing natural gas and others hydrocarbons transportation services through pipeline, and other related services. CMG is the special purpose vehicle of the Government of the Republic of Mozambique for the Pande and Temane natural gas transportation component, an objective realized through the investment interest in the Republic of Mozambique Pipeline Investment Company (Pty) Ltd – ROMPCO, where CMG is the Shareholding with 25%.

ROMPCO holds the 865km gas pipeline from Pande and Temane gas reservoirs (Mozambique) to Secunda (South Africa), with Sasol as the main gas customer. The pipeline started operating in 2004, with Sasol as the operator. The shareholders of ROMPCO are Sasol (50%), iGas (investment nominee vehicle of the South African Government) and CMG (investment nominee vehicle of the Mozambican Government), both shareholders with a participation of 25%.

CMG is pleased to invite consultants or consultant firms to submit their proposals to conduct an independent evaluation of CMG's quasi equity financing facilities to determine the Option Strike Price (Fair Value). The competitors are requested to submit two separated and sealed proposals being one Technical and other financial proposal.

The scope of works includes:

- Documents review and analysis and financial agreement;
- Selecting and applying the appropriate valuation methods considering agreements and the main characteristics of ROMPCO;
- Review of all key assumptions included in financial forecast and models used for the purpose of determining the fair value;
- Summarizing the results in a synthetic and comprehensive valuation report in both English and Portuguese language.

The Tender Document can be purchased by interested competitors from 19.March.2018 at a non-refundable amount of USD 500 (Five hundred US dollars) or equivalent in Meticaís. After payment CMG can deliver by e-mail in PDF format, or via courier (under competitor's expenses). Payment shall be through bank transfer to the following bank details:

<b>Account Name: Companhia Mocambicana de Gasoduto, SA</b>	
<i>Account Number: 302 5 819.10.002</i>	<i>Account Number: 302 5 819.10.001</i>
<i>Currency: US Dollars</i>	<i>Currency: Meticaís (MZN)</i>
<i>Bank name: Banco Comercial e de Investimento</i>	<i>Bank name: Banco Comercial e de Investimento</i>
<i>Branch: BCI Sede</i>	<i>Branch: BCI Sede</i>
<i>Branch No. : 01</i>	<i>Branch No. : 01</i>
<i>NIB: 000800000302581910277</i>	<i>NIB: 000800000302581910180</i>
<i>SWIFT: CGDIMZMA</i>	<i>SWIFT: CGDIMZMA</i>

The proposals must be submitted by 15:30 hours Mozambique time (GMT + 02:00) on 09.April.2018 to the following:

Companhia Moçambicana de Gasoduto, SA  
Rua dos Desportistas, 5º Andar, Edifício JAT V, 3  
Maputo, Moçambique  
Tel: +258 21 333 795 or +258 82 303 3582

Any clarification required can be addressed to [info.cmg@enh.co.mz](mailto:info.cmg@enh.co.mz)